

Checklist for Your Legal Advisor

Please provide this checklist to the lawyer or notary drafting your will.

Donor Name: _____

Date: _____

To ensure my legacy gift to the North Thompson Communities Foundation is drafted correctly and legally valid, please verify the following five points:

[] 1. Confirm Exact Legal Identity

Ensure the beneficiary is listed exactly as follows to avoid legal ambiguity:

- **Legal Name:** North Thompson Communities Foundation
- **CRA Registration #:** 863184404 RR 0001

[] 2. Determine the Gift Structure

Discuss with me whether a Specific Bequest (a fixed dollar amount) or a Residual Bequest (a percentage of the estate) is more appropriate for my financial situation.

- *Note: Residual bequests often provide greater long-term impact as they adjust automatically with the value of the estate.*

[] 3. Include the "Power to Vary" Clause

Please include a standard "Power to Vary" clause. This authorizes the Foundation to alter the specific terms of the trust if the original charitable purpose becomes illegal, impossible, or impracticable in the future (e.g., a specific charity I designated ceases to exist).

[] 4. Define the "Fund" Designation

Please specify how the funds should be directed based on my wishes:

- **Community Fund (Unrestricted):** To address the most pressing needs in the North Thompson Valley.
- **Field of Interest:** Directed to a specific cause (e.g., Youth, Seniors, Environment, Healthcare).
- **Donor Advised Fund:** To be added to my existing named family fund.

[] 5. Consider "In-Kind" Securities

If my estate includes appreciated securities (stocks/bonds), please draft the will to allow my Executor the power to transfer these assets in-kind to the Foundation.

- *Benefit: This avoids capital gains tax for the estate, whereas selling the assets first and donating the cash does not.*

For the Lawyer/Executor:

If you have questions regarding specific fund agreements or acceptance policies, please contact the North Thompson Communities Foundation directly at (250) 879-1268 or ntcommunitiesfoundation@gmail.com