

Sample Bequest Wording for Your Will

For use by donors and their legal advisors

Legal Name: NORTH THOMPSON COMMUNITIES FOUNDATION

Charitable Registration #: 863184404 RR 0001

Address: P.O. Box 121, Clearwater, BC V0E 1N0

Option 1: A Specific Bequest (Simplest)

Use this to leave a specific dollar amount.

"I give, devise, and bequeath to the **North Thompson Communities Foundation** (Charitable Registration # 863184404 RR 0001) the sum of \$_____ to be used for its general charitable purposes (or to be added to the [Name of specific fund] Fund)."

Option 2: A Residual Bequest (Most Impactful)

Use this to leave a percentage of the estate after all debts and other gifts are paid. This protects the donor's family if the estate value shrinks, while allowing the charity gift to grow if the estate grows.

"I give, devise, and bequeath to the **North Thompson Communities Foundation** (Charitable Registration # 863184404 RR 0001) _____ percent (____%) of the rest, residue, and remainder of my estate to be used for its general charitable purposes."

Option 3: Contingent Bequest

Use this to ensure assets go to the community if other beneficiaries (like a spouse or sibling) pass away before the donor.

"Upon the death of the survivor of my [family members], I direct my Trustee to transfer and deliver the residue of my estate to the **North Thompson Communities Foundation** (Charitable Registration # 863184404 RR 0001) for its general charitable purposes."

Important Clause for "restricted" gifts

*If a donor wants their money to go to a specific cause (e.g., "The Barriere Youth Fund"), their lawyer should include a **"Power to Vary"** clause. This ensures that if that specific project ceases to exist 50 years from now, the Foundation can legally redirect the money to a similar cause without going to court.*

Power to Vary Clause:

"If, in the opinion of the Board of Directors of the North Thompson Communities Foundation, it should become impossible, inadvisable, or impractical to use this gift for the specified purpose, then the Board may use the gift to the best advantage of the Foundation, keeping in mind the original wishes of the donor."

Note for the Donor & Lawyer

- **Tax Benefits:** The North Thompson Communities Foundation will issue an official donation receipt to the Estate for the full value of the bequest. This can be used to significantly reduce the tax payable on the donor's final tax return.
 - **Publicly Traded Securities:** To maximize tax savings, the Estate can donate publicly traded securities (stocks/bonds) directly to the Foundation, which eliminates the capital gains tax on those specific assets.
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